

## MEDIA ADVISORY California Infrastructure and Economic Development Bank (IBank)

## **FOR IMMEDIATE RELEASE**

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## IBank Executive Director is Helping Recruit Partners to Build Recycling Facilities in East Bay and Elsewhere

IBank, CalRecycle, California Pollution Control Financing Authority and California Resource Recovery Association Sponsor Event

Oakland, CA – Building on efforts to recruit partners to strengthen the state's infrastructure, the California Infrastructure and Economic Bank (IBank) Executive Director Teveia Barnes and other IBank leadership will participate in a recycling seminar on Thursday January 29, 2015, 9:30 am to 3:00 pm at the Elihu M. Harris Building at 1515 Clay Street in Oakland.

IBank is helping the state reach its goal of 75 percent recycling and composting by 2020. Seminar participants will learn how to access tax exempt bonds, grants, loans and guarantees from IBank, other government agencies and the private sector. To achieve the 75 percent waste diversion goal and meet the new commercial organics recycling requirements under AB 341, "California will require a substantial expansion of collection, composting and recycling facilities," explained IBank Executive Director Teveia Barnes. IBank is partnering with CalRecycle, California Pollution Control Financing Authority (CPCFA) and California Resource Recovery Association (CRRA) to hold the first of two free seminars on public and private recycling facility financing.

What: Free Recycling Facility Financing Seminar

Who: IBank, CalRecycle, CPCFA and CRRA, Business Owners and Local Government Agencies

When: Thursday January 29, 2015, 9:30 am to 3:00 pm

Where: Elihu M. Harris Building, 1515 Clay Street, Oakland, CA 94612

To sign up and for information go here

About the California Infrastructure and Economic Development Bank: I-Bank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at: http://www.ibank.ca.gov.

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